



Investment &
Loan
Program Inc.

October 15, 2018

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To: Executive, General and Transitional Presbyters and Synod Executives
Re: 2018 Third Quarter Loan Performance Reports

WT:

Dear Partners in Ministry:

Two very important messages this quarter: first, we are offering a special promotional rate just for mid-council investments, and second, the United Nations' Intergovernmental Panel on Climate Change (IPCC) recently issued their report – more alarming than expected.

First, the special rate promotion. As I have shared with you over the past year, demand for our loans continues to be strong. Why? Market loan rates have now increased eight times in the past three years. **Our loan rate increased only once during this period – market loan rates up 2.00%; Investment & Loan up just 0.25%.** We are committed to offering our churches and related PCUSA organizations low loan rates. The cost savings and the consultation we provide have kept your churches coming to us. Please continue to send them our way - we can help them like no other financial organization.

To continue to answer this loan demand, we need to continue to raise the investments needed to fund these loans. The mid-councils' investments are crucial to making this possible. **Right now we are offering the promotional rate to mid-councils of 2.50% for a two-year investment. This is 0.90% higher than our regular rate and a full 1.50% higher than the national average.** Earn a great rate and help us help your churches. For more information on this promotion, please contact Clare Lewis at 1-800-903-7457 ext. 5865 or Clare.Lewis@pcusa.org.

Second, the United Nations' IPCC report. Widely considered one of the most comprehensive sources for reporting of climate issues, the IPCC issued their most alarming report just last week. Their findings include an even more urgent need to move to renewable energy sources to avoid irreversible effects on our planet. Timeframes to make this happen have shortened and negative impacts from delaying are greater than previously determined. Help our denomination be a leader by encouraging your churches to improve their efficiency - heating and cooling, lighting, and overall energy efficiency. Contact us about our very affordable Restoring Creation Loan – specially priced to make energy efficiency more feasible.

Please see enclosed the quarterly reports of loans within your presbytery or synod. Also enclosed are the reports of mortgage grants in your area. If a congregation sells their building, ceases to exist or leaves the denomination, the principal with interest is due when the building is sold and/or prior to being dismissed. Please review the enclosed list of loans and mortgage grants within your governing body, and let us know ^{ext} where there may be any issues. We thank you for all your work and your support. Our loan program would not be able to offer your churches what we do without you.

Sincerely,

James G. Rissler
President and Chief Executive Officer

PCUSA CHURCH LOAN PROGRAM LOANS BY PRESBYTERY

040-Covenant


Comments	Account Number	Church Name	Interest Rate	Unused Commitment	Status Code	Balance Information	Date Information	Payment Information
416-Muskingum Valley	33058702	FIRST PRESBYTERIAN CHURCH 532 NORTH ST CALDWELL, OH43724	2.5000	\$0.00	1	Face Amount 45,000.00 Current Balance 42,880.95 Undisbursed 0.00	Note Date 6/5/18 Maturity Date 6/25/23	Next Due 10/25/18 Due Amount 798.63 Late Fees 0.00
Total for Presbytery	1					Total Current Balance 42,880.95 Total Unused Commitment 0.00		

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INVESTMENT & LOANS PROGRAM LOANS BY PRESBYTERY

040-Covenant

Comments	Account Number	Church Name	Interest Rate	Unused Commitment	Status Code	Balance Information	Date Information	Payment Information
416-Muskingum Valley	1027007	WAYNE PRESBYTERIAN CHURCH 7152 BURBANK RD WOOSTER, OH44691	4.0300	\$0.00	1	Face Amount 955,000.00 Current Balance 253,593.22 Undisbursed 0.00	Note Date 4/16/08 Maturity Date 2/1/29	Next Due 11/1/18 Due Amount 3,276.58 Late Fees 0.00
Total for Presbytery	1					Total Current Balance 253,593.22 Total Unused Commitment 0.00		

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Oct 3, 2018

Presbyterian Church (U.S.A.)

Church Mortgage Grants

<i>Customer ID</i>	<i>Customer Name</i>	<i>Mig Number</i>	<i>Orig Date</i>	<i>Orig Amt</i>	<i>Current Balance</i>
040416	PRESBY OF MUSKINGUM VALLEY				
0006539	1ST PRESBY CH - ALLIANCE, OH	95014803	4/3/1923	\$35,235.00	\$35,235.00
0006582	WESTMINTER P C - CANTON, OH	11001618	10/29/1947	\$2,550.00	\$2,550.00
0006582	WESTMINTER P C - CANTON, OH	11001626	12/9/1949	\$12,000.00	\$12,000.00
0006582	WESTMINTER P C - CANTON, OH	11001634	12/4/1951	\$3,500.00	\$3,500.00
0006582	WESTMINTER P C - CANTON, OH	95035401	4/5/1921	\$19,454.94	\$19,454.94
0006697	SENECAVILLE PRESBYTERIAN CH	50594505	11/10/1954	\$2,000.00	\$2,000.00
0006843	EAST HILLS UPC - MANSFIELD, OH	95035508	10/1/1900	\$7,150.00	\$7,150.00
0006977	PC OF THE COVENANT-CANTON, OH	95035809	4/12/1961	\$35,413.99	\$35,413.99
0006982	JOHN KNOX PC - NORTH CANTON, OH	95035702	10/1/1900	\$29,100.00	\$29,100.00
0006983	REEDURBAN PC - CANTON, OH	95035906	10/13/1924	\$5,575.00	\$5,575.00
0008703	EAST UNION PC - CAMBRIDGE, OH	95040707	10/1/1900	\$2,600.00	\$2,600.00
0008834	COLLEGE DR PC-NEW CONCORD, OH	95041208	10/1/1900	\$31,000.00	\$31,000.00
0010654	TRINITY UPC - ZANESVILLE, OH	95041606	10/1/1900	\$11,500.00	\$11,500.00
<i>Totals</i>				\$197,078.93	\$197,078.93

Thursday, October 4, 2018